THE MINIMUM WAGE CAGE

Congratulations! You're hired and you'll be getting paid minimum wage (\$15.00/hour). You're going to need to calculate your income and expenses for the month based on your new wage to see how much you have leftover for spending money.

Monthly wage: 8 hours a day x \$15 =\$ _____ (daily pay)

x 5 work days per week = \$ _____ (weekly pay)

x 4 weeks per month = \$_____ (monthly pay)

You're rich! Think of all the things you can buy with all of this money.

But wait, you have to pay your bills! Food, your apartment rental and a car!

Take your total monthly pay, and subtract these three costs:

Food per month: \$250 Car payment per month: \$280 Rent per month: \$1100

Money Leftover (Monthly pay - food, car & rent): _____

What are some other things that you may have to buy with your leftover money? Draw them below.